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Summary of Consolidated Financial Statements for the Year Ended March 31, 2009

May 8, 2009

Listed Company **Japan Cash Machine Co., Ltd.**

Stock Exchanges: Tokyo, Osaka

Code Number 6418

URL

<http://www.jcm-hq.co.jp/>

Representative Position: President

Name: Yojiro Kamihigashi

For Inquiries Position: Operating Officer,
Deputy General Manager
of Administration Division

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Scheduled Date of Annual General Meeting: June 25, 2009

Divided payment Date: June 10, 2009

Date of submitting financial report: June 25, 2009

1. Results for the Year Ended March 2009 (April 1, 2008 to March 31, 2009)

(1) Sales and Income

(Amounts less than 1 million yen have been rounded off.)

Fiscal Year	Net Sales	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2009	25,572	(10.4)	2,561	(10.1)	3,001	5.4	2,009	-
March 2008	28,543	(10.2)	2,849	(17.0)	2,846	(23.0)	157	(91.0)

Fiscal Year	Net Income Per share: Basic	Net Income Per share: Diluted	Return on Equity	Ordinary Income to Total Assets	Operating Income to Sales
	Yen	Yen	%	%	%
March 2009	69.42	-	7.6	9.7	10.0
March 2008	5.33	-	0.6	8.5	10.0

(Note) Equity in earnings of affiliates: March 2009: -

March 2008: -

(2) Financial Conditions

Fiscal Year	Total Assets	Total Net Assets	Capital Adequacy Ratio	Net Assets Per Share
	Million yen	Million yen	%	Yen
March 2009	29,711	25,300	85.2	909.29
March 2008	31,953	27,885	87.3	942.64

(Note) Shareholders' equity: March 2009: 25,300 million yen

March 2008: 27,885 million yen

(3) Cash flows

Fiscal Year	Net Cash Provided by (Used in) Operating Activities	Net Cash Provided by (Used in) Investing Activities	Net Cash Provided by (Used in) Financing Activities	Cash and Cash Equivalents at End of Period
	Million yen	Million yen	Million yen	Million yen
March 2009	4,317	214	(2,136)	12,559
March 2008	3,911	(994)	(695)	11,469

2. Dividend

Fiscal Year	Dividend Per Share			Amount of Dividend (Annual)	Dividend Payout Ratio (Consolidated)	Dividends on Net Assets (Consolidated)
	Interim	Final	Annual			
	Yen	Yen	Yen	Million yen	%	%
March 2008	11.00	11.00	22.00	650	412.8	2.3
March 2009	11.00	11.00	22.00	627	31.7	2.4
March 2010(Forecast)	7.00	7.00	14.00	-	39.0	-

3. Projected Results for the Year Ending March 2010 (April 1,2009 to March 31,2010)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
	Million yen	%	Million yen	%	Million yen	%
Six months ending September 30, 2009	9,900	(25.7)	290	(90.2)	280	(91.3)
Year Ending March 31, 2010	21,500	(15.9)	1,440	(43.8)	1,420	(52.7)

	Net Income	Change	Net Income Per Share: Basic
	Million yen	%	Yen
Six months ending September 30, 2009	10	(99.5)	0.36
Year Ending March 31, 2010	1,000	(50.2)	35.94

4. Others

- (1) Changes of important subsidiaries during the fiscal year ended March 31, 2009 Not Applicable
- (2) Changes on the basis of consolidated financial statements preparation
- Accounting standard revisions Applicable
 - Other changes Applicable

(3) Number of shares issued (common shares)

Number of shares issued (including treasury stock)	March 31, 2009	29,662,851	Shares	March 31, 2008	29,662,851	Shares
Number of treasury stock	March 31, 2009	1,838,039	Shares	March 31, 2008	80,827	Shares

(Note) The above projected results have been prepared based on currently available information and actual results may differ from the projections due to the impacts of future events.

Outline of Business Results

While the global economy had grown at a relatively steady rate in the first half of the fiscal year, slowdown had been intensified toward the end of the year. Turmoil in the financial markets triggered by the U.S. financial crisis influenced on credit standings of many companies, employment environment, and personal spending worldwide.

The domestic amusement (pachinko) market continued to face a severe business environment, of which the market shrank for four consecutive years after the amendment of gaming machines laws in July, 2004. Meanwhile, in the North American gaming market, there had been a growing tendency to hold back from investment, especially since last fall, when prices increased from the beginning of the year together with the influences of turmoil in the financial markets. On the other hand, in the European gaming market, there was a concern about the seriously weakened economy as in the U.S.; however, demand in Germany and Eastern Europe grew continuously at a steady rate, as in the previous year, due to the replacement demand under the amended gaming laws.

Under such a management environment, the JCM Group focused on profit performance by emphasizing “selection and focus of business” and “efficient and effective investment of management resources” with a mid- and long- term perspective. The Company moved forward with a globalized management style, modified business structure and new product plan for the next generation, taking into accounts the shrinkage of markets and intensified competition. In particular, the Company implemented international restructuring and concentration of business/management functions and rearrangement of personnel. In business field, the Company withdrew from the business of fire resistant safes, and downsized the operations of cash registers and environmental sanitation.

Regarding product development, the Company promoted the marketing of products targeted toward gaming markets of the next generation. In the commercial field, the Company focused to attain new OEM customers in both domestic and overseas and strengthen the relationship with established customers for a stronger business foundation.

For the amusement market, the Company developed approaches to enhance the product composition and strengthen the sales foundation. The Company also began the restructuring of base and a system of maintenance operations for further cost reduction and efficient management.

Despite these efforts, net sales decreased by 10.4 % to ¥25,572 million, operating income dropped by 10.1% to ¥2,561 million compared to the previous year, without any expansion of business due to the environmental changes in domestic and overseas markets.

Since last fall, at which the financial crisis began, there was a downturn in demand and the uncertainties surrounding the industries of our business increased; however, in the North American and European segments, the impact of the turmoil was limited since the fiscal year end of subsidiaries in the regions is December 31. Regarding foreign exchange exposures, the average yen to US dollar exchange rate was ¥102.81/\$1 compared to 117.71/\$1 in the same period of the previous year, and the average against the euro was ¥152.05/€ compared to ¥162/€ in the same period of the previous year. As for non-operating profit and loss, ordinary income increased by 5.4% to ¥3,001million. Net income increased to ¥2,009 million from ¥157 million last year since the interest on refund under the mutual agreement of transfer pricing taxation were recorded.

Regarding the mutual agreement procedures of transfer pricing taxation (imposition of taxes) and APA (Advance Pricing Agreement), the agreements had been met between Japan-U.S. and Japan-Germany; therefore, besides the interest on refund, full amount of tax which had been paid temporarily to Japanese tax authorities is confirmed to be refunded by foreign tax authorities. Accordingly, there was a minor impact of transfer pricing taxation on the business performance.

The sales of each segment are as follows.

(In millions of yen)

	Previous Year (From April 1,2007 To March 31,2008)	Current Year (From April 1,2008 To March 31, 2009)	Increased/Decreased	
			Amount	(%)
Money-handling machines	21,767	20,760	(1,007)	(4.6)
Equipment for the amusement industry	5,500	4,029	(1,471)	(26.7)
Others	1,275	782	(493)	(38.7)
Total	28,543	25,572	(2,971)	(10.4)

Forecast for the fiscal year ending March 31, 2010

For the fiscal year ending March 31, 2010, it is difficult to forecast the future market trend due to the rapid drop in demand worldwide, especially in the North American gaming market. In Europe, the Company expects that the drop in demand shall not be as serious as the North America. The Company aims to strengthen the relationship with customers by improving the sales and service systems. Foreign exchange rates between yen/US dollar and yen/euro set at ¥95/\$1 and ¥120/€1 respectively, and the Company expects that there would be a big influence, especially on the conversion from euro to yen.

Meanwhile, in Japan, business attitudes of pachinko parlors are getting positive since its market shrinkage has began to bottom out. However, our traditional pachisuro-oriented product composition cannot provide us with a significant advantage since pachinko parlors' investments and preference of players will continue to focus on the pachinko market, and the attitudes of financial institutions to offer loans are still cautious. Therefore, the Company acquired 100% interest in Sammy Systems Corporation on May 1 (renamed as JCM systems Co., Ltd.) and plans to integrate it with the amusement equipment department, which conducts a similar business, and a maintenance subsidiary. With this consolidation, the Company attempts to enhance the product composition, business efficiency, and acquire more new customers.

In the domestic distribution market, the Company continuously focuses on a business operation for OEM customers and tries to ensure sufficient orders. Moreover, the Company will release products for the next generation which aims to improve business performance in the next year. The Company will actively promote the new products as our anchor products from 2011 onwards.

Forecast for the fiscal year ending March 31, 2010

(In millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Forecast for the fiscal Year ending March 31, 2010	21,500	1,440	1,420	1,000
Current Year ended March 31, 2009	25,572	2,561	3,001	2,009
Increased/Decreased	(4,072)	(1,121)	(1,581)	(1,009)
(%)	(15.9)	(43.8)	(52.7)	(50.2)

Basic policy of profits and dividends distribution for the current and next year

The JCM Group determined that the dividend payout ratio should be 30% or more as the Company's basic dividend policy is to link closely between business performances with payments. For the current fiscal year, the Company accomplished the initial earnings forecast, and decided to pay a final dividend of ¥11 per share, giving a total annual dividend of ¥22, which is based on the basic policy described above. (31.7% dividend payout ratio on consolidated net income)

The Company also decided to acquire its own shares to exercise an agile capital policy due to the changes in management environments. The Company has already acquired 1,756,000 shares (¥1,487 million). In principle, the Company holds its own shares as treasury stocks, and uses them effectively for stock swaps during M&A or employees' stock options scheme.

The Company recognized the urgency to improve management in order to respond flexibly to changes in business environments caused by the worldwide recession. The Company actively promotes investment projects which aim at improving profitability, specifically, opening new business fields, business alliance, M&A, and enhancements of sales and development division in Kanto area, and will use the internal reserve effectively for these investments, when needed.

For the next fiscal year, the Company expects severe situations caused by the worldwide recessions will continue both in domestic and overseas markets; however, the Company is totally committed to improve the profitability with the improved management. In addition, the Company decided to abolish the shareholder special benefit plan at a meeting of the board of directors on May 8, 2009. Regarding the return of the Company's profits to shareholders, the Company will focus to distribute cash dividend based on the company's basic dividend policy.

Considering the Company's policy on profit sharing and abolition of the shareholder special benefit plan, the company schedules to pay a total annual dividend of ¥14 per share for the next fiscal year. (39% dividend payout ratio on consolidated net income)

Management Principle

Basic Principle of Company Management:

The JCM Group aims at providing products and services which are genuinely developed from the viewpoint of customers and users.

Through our involvement in the money handling related businesses, the Company does contribute to maintain the security of currency's legal order not only in Japan, but all over the world. Meanwhile, the Company seeks for customers' satisfaction and trust, and promotes loyalty of customers and users for long-term. The Company aims to become a true global corporation that continues to create the market and corporate value for the transaction of money.

Our Medium-and Long-term Business Strategy:

In November 2007, the Company announced a new medium-term business plan called "The JCM Globalization". Our goals are to attain net sales of 33 billion yen, operating income of 4.5 billion yen, and net income of 2.5 billion yen for the fiscal year ending March 31, 2011.

In this plan, the Company focuses to improve the necessary foundations in order to develop into a true global corporation. The Company emphasizes profit performance rather than the size of sales, and places the full weight of our efforts on investment in areas with growth potential. Furthermore, the Company will improve the level of technology by every means.

Meanwhile, the Company thinks that there are needs to review the ongoing medium-term business plan due to the influence of the worldwide recession, and the Company will closely monitor the economic and demand trends.

Specific Management Issues:

The Company focused on profit performance by emphasizing "selection and focus of business" and "efficient and effective investment of management resources". The Company moved forward with a globalized management style, modified business structure, and new product plan for the next generation, taking into accounts considerable shrinkage of domestic amusement market due to the amendment of laws, intensified competition in overseas gaming markets, and a delay of commercial market development.

Especially, the Company has concentrated its efforts to reduce manufacturing costs and fixed costs in order to achieve an earnings recovery, of which the Company announced in "Notice on the Measures for Improved Management" on April 10, 2009.

In addition to reduce existing costs, the Company actively promotes investment projects which aim at improving profitability; specifically, opening new business fields, promotion of business alliance, M&A, and enhancements of sales and development division in Kanto area.

Reduction of salary for employees

The Company reduces the monthly salaries of directors and corporate auditors by 15 to 30%, cancel current year's annual increase to all employees, and cut the monthly salaries of management level employees by 3 to 10%.

Promotion of early retirement program

The Company will actively encourage the early retirement program for eligible employees for the next year by applying special measures such as lowering eligible age and increasing the additional ratio of special retirement bonuses.

Staff reductions

The Company has started a restructuring plan through the selection and concentration of businesses. This year the Company has already reduced our workforce by 90 positions in the entire group, domestically and overseas, and implement further downsizing for the next year as well.

Reduction of manufacturing costs

Regarding manufacturing costs, the Company is endeavoring to reduce all kinds of costs by lowering the number of manufacturing processes, the quantity of production and procurement parts. Our goal is to reduce the manufacturing cost by 3%, i.e. 200 million yen.

Consolidation and reallocation

The Company will engage in improving operational effectiveness and cutting fixed expenses by the consolidation of affiliated companies in Europe (Germany and the U.K.), integration of domestic manufacturing bases into the Nagahama plant, and consolidation of domestic affiliated companies into headquarter.

Proper job assignment

The Company will improve the operational efficiency by consolidating back-office jobs. The Company will assign the right job to the right employee. Further, the Company tries to cut costs by the avoidance of outsourcing.

With these efforts, the Company is confident to achieve business recovery and enhancement of competitiveness under a sound business management. Also, the Company will build up a strong business structure in order to respond promptly to changes of market environments in domestic and overseas, exchange fluctuations, and improve the capacity to earn profits.

Your support will be highly appreciated.

	Previous Year As of March 31, 2008 (In thousand yen, rounded down)	Current Year As of March 31, 2009 (In thousand yen, rounded down)
Consolidated balance sheets		
Assets		
Current assets		
Cash and deposits	11,469,131	12,559,163
Notes and accounts receivable-trade	3,948,911	3,430,219
Short-term investment securities	1,347,190	191,869
Inventories	6,012,930	-
Merchandise and finished goods	-	3,793,925
Work in process	-	224,275
Raw materials and supplies	-	1,309,046
Deferred tax assets	677,477	865,783
Income taxes receivable	161,234	1,736,528
Other	686,870	519,658
Allowance for doubtful accounts	-97,080	-100,531
Total current assets	24,206,666	24,529,938
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	1,620,835	1,445,160
Machinery, equipment and vehicles, net	66,367	35,827
Land	789,796	662,973
Other, net	598,104	562,376
Total property, plant and equipment	3,075,103	2,706,338
Intangible assets		
Goodwill	5,365	911
Software	992,700	766,241
Other	7,130	23,295
Total intangible assets	1,005,195	790,449
Investments and other assets		
Investment securities	1,042,166	891,248
Long-term loans receivable	1,021	32,629
Deferred tax assets	356,954	210,023
Other	2,606,402	838,919
Allowance for doubtful accounts	-339,617	-287,642
Total investments and other assets	3,666,928	1,685,178
Total noncurrent assets	7,747,227	5,181,965
Deferred assets		
Total assets	31,953,894	29,711,904
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,850,474	1,878,248
Income taxes payable	69,791	277,887
Provision for bonuses	238,350	346,495
Provision for directors' bonuses	-	25,500
Provision for loss on liquidation of subsidiaries and affiliates	71,248	-
Other	1,503,726	1,486,514
Total current liabilities	3,733,591	4,014,646
Noncurrent liabilities		
Deferred tax liabilities	28,883	17,811
Provision for retirement benefits	19,592	161,044
Other	286,557	217,695

Total noncurrent liabilities	335,033	396,552
Reserves under the special laws		
Reserves under the special laws		
Total liabilities	4,068,625	4,411,198
Net assets		
Shareholders' equity		
Capital stock	2,216,945	2,216,945
Capital surplus	2,069,093	2,069,003
Retained earnings	22,846,218	24,307,387
Treasury stock	-111,619	-1,599,822
Total shareholders' equity	27,020,638	26,993,514
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	272,401	165,607
Deferred gains or losses on hedges	90,094	-21,209
Foreign currency translation adjustment	502,135	-1,837,208
Total valuation and translation adjustments	864,631	-1,692,809
Total net assets	27,885,269	25,300,705
Total liabilities and net assets	31,953,894	29,711,904

	Previous Year From: April 1,2007 To: March 31,2008 (In thousand yen, rounded down)	Current Year From: April 1,2008 To: March 31,2009 (In thousand yen, rounded down)
Consolidated statements of income		
Net sales	28,543,961	25,572,545
Cost of sales	15,192,864	13,166,497
Gross profit	13,351,096	12,406,047
Realization of deferred gross profit on installment sales	15,947	22,973
Gross profit-net	13,367,043	12,429,021
Selling, general and administrative expenses	10,518,028	9,867,368
Operating income	2,849,015	2,561,652
Non-operating income		
Interest income	197,828	161,987
Dividends income	17,522	20,476
Interest on refund	-	433,776
Other	110,182	128,468
Total non-operating income	325,534	744,709
Non-operating expenses		
Interest expenses	3,026	69
Foreign exchange losses	298,681	245,082
Other	26,336	60,100
Total non-operating expenses	328,044	305,251
Ordinary income	2,846,505	3,001,109
Extraordinary income		
Gain on sales of noncurrent assets	1,369	4,918
Gain on sales of investment securities	13,254	-
Reversal of allowance for doubtful accounts	17,954	49,981
Gain on bad debts recovered	-	41,548
Reversal of provision for directors' bonuses	4,150	-
Other	6,489	-
Total extraordinary income	43,217	96,448
Extraordinary loss		
Loss on sales of noncurrent assets	368	1,589
Loss on retirement of noncurrent assets	72,989	63,893
Loss on valuation of investment securities	318,406	94,430
Provision of allowance for doubtful accounts	88,041	-
Impairment loss	10,106	-
Bad debts written off	831,156	-
Provision for loss on liquidation of subsidiaries and affiliates	71,248	-
Other	600	2,250
Total extraordinary losses	1,392,916	162,163
Income before income taxes and minority interests	1,496,806	2,935,394
Income taxes-current	723,006	811,509
Income taxes for prior periods	-157,497	75,041
Income taxes-deferred	773,502	39,624
Total income taxes	1,339,011	926,175
Net income	157,794	2,009,219

	Previous Year From: April 1, 2007 To: March 31, 2008 (In thousand yen, rounded down)	Current Year From: April 1, 2008 To: March 31, 2009 (In thousand yen, rounded down)
Consolidated statements of changes in net assets		
Shareholders' equity		
Capital stock		
Balance at the end of previous period	2,216,945	2,216,945
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	2,216,945	2,216,945
Capital surplus		
Balance at the end of previous period	2,069,523	2,069,093
Changes of items during the period		
Disposal of treasury stock	-430	-89
Total changes of items during the period	-430	-89
Balance at the end of current period	2,069,093	2,069,003
Retained earnings		
Balance at the end of previous period	23,309,655	22,846,218
Effect of changes in accounting policies applied to foreign subsidiaries	-	98,441
Changes of items during the period		
Dividends from surplus	-621,231	-646,491
Net income	157,794	2,009,219
Total changes of items during the period	-463,437	1,362,728
Balance at the end of current period	22,846,218	24,307,387
Treasury stock		
Balance at the end of previous period	-110,948	-111,619
Changes of items during the period		
Purchase of treasury stock	-2,015	-1,488,538
Disposal of treasury stock	1,345	334
Total changes of items during the period	-670	-1,488,203
Balance at the end of current period	-111,619	-1,599,822
Total shareholders' equity		
Balance at the end of previous period	27,485,175	27,020,638
Effect of changes in accounting policies applied to foreign subsidiaries	-	98,441
Changes of items during the period		
Dividends from surplus	-621,231	-646,491
Net income	157,794	2,009,219
Purchase of treasury stock	-2,015	-1,488,538
Disposal of treasury stock	915	245
Total changes of items during the period	-464,537	-125,564
Balance at the end of current period	27,020,638	26,993,514
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the end of previous period	348,792	272,401
Changes of items during the period		
Net changes of items other than shareholders' equity	-76,391	-106,793
Total changes of items during the period	-76,391	-106,793
Balance at the end of current period	272,401	165,607
Deferred gains or losses on hedges		
Balance at the end of previous period	-	90,094
Changes of items during the period		
Net changes of items other than shareholders' equity	90,094	-111,303
Total changes of items during the period	90,094	-111,303

Balance at the end of current period	90,094	-21,209
Revaluation reserve for land		
Changes of items during the period		
Foreign currency translation adjustment		
Balance at the end of previous period	676,115	502,135
Changes of items during the period		
Net changes of items other than shareholders' equity	-173,980	-2,339,343
Total changes of items during the period	-173,980	-2,339,343
Balance at the end of current period	502,135	-1,837,208
Total valuation and translation adjustments		
Balance at the end of previous period	1,024,908	864,631
Changes of items during the period		
Net changes of items other than shareholders' equity	-160,277	-2,557,440
Total changes of items during the period	-160,277	-2,557,440
Balance at the end of current period	864,631	-1,692,809
Subscription rights to shares		
Changes of items during the period		
Minority interests		
Changes of items during the period		
Total net assets		
Balance at the end of previous period	28,510,084	27,885,269
Effect of changes in accounting policies applied to foreign subsidiaries	-	98,441
Changes of items during the period		
Dividends from surplus	-621,231	-646,491
Net income	157,794	2,009,219
Purchase of treasury stock	-2,015	-1,488,538
Disposal of treasury stock	915	245
Net changes of items other than shareholders' equity	-160,277	-2,557,440
Total changes of items during the period	-624,814	-2,683,005
Balance at the end of current period	27,885,269	25,300,705

	Previous Year From: April 1, 2007 To: March 31, 2008 (In thousand yen, rounded down)	Current Year From: April 1, 2008 To: March 31, 2009 (In thousand yen, rounded down)
Consolidated statements of cash flows		
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	1,496,806	2,935,394
Depreciation and amortization	875,296	933,764
Impairment loss	10,106	-
Bad debts expenses	831,156	-
Provision for loss on liquidation of an affiliated company	71,248	-71,248
Increase (decrease) in provision	-461,052	272,245
Interest and dividends income	-215,351	-596,780
Interest expenses	3,026	69
Foreign exchange losses (gains)	236,205	130,742
Loss (gain) on sales of investment securities	-13,254	-
Loss (gain) on sales and retirement of property, plant and equipment	71,989	60,564
Loss (gain) on valuation of investment securities	318,406	94,430
Loss on valuation of golf club memberships	600	2,250
Decrease (increase) in notes and accounts receivable-trade	1,291,354	193,110
Decrease (increase) in inventories	1,470,044	-391,364
Increase (decrease) in notes and accounts payable-trade	-1,745,278	916,295
Decrease (increase) in consumption taxes refund receivable	53,951	107,536
Increase/decrease in other assets/liabilities	346,590	-109,526
Subtotal	4,641,844	4,477,484
Interest and dividends income received	205,931	198,012
Interest expenses paid	-3,026	-69
Income taxes paid	-1,066,879	-517,888
Income taxes refund	133,728	159,933
Net cash provided by (used in) operating activities	3,911,598	4,317,473
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	-615,259	-572,092
Proceeds from sales of property, plant and equipment	2,074	11,408
Purchase of intangible assets	-339,723	-62,900
Proceeds from purchase and sales of securities, net	-56,185	978,199
Purchase of investment securities	-	-107,438
Proceeds from sales of investment securities	22,150	-
Payments of long-term loans receivable	-	-30,000
Other, net	-7,932	-2,280
Net cash provided by (used in) investing activities	-994,876	214,896
Net cash provided by (used in) financing activities		
Decrease in short-term loans payable	-75,000	-
Purchase of treasury stock	-2,015	-1,488,538
Proceeds from sales of treasury stock	915	245
Cash dividends paid	-619,893	-648,151
Net cash provided by (used in) financing activities	-695,994	-2,136,444
Effect of exchange rate change on cash and cash equivalents	-277,698	-1,305,893
Net increase (decrease) in cash and cash equivalents	1,943,029	1,090,032
Cash and cash equivalents at beginning of period	9,526,101	11,469,131
Cash and cash equivalents at end of period	11,469,131	12,559,163